



Contact: Robert Bailey
Telephone: 401 608 2333
E-mail: rbailey@sourcenewport.com

For Immediate Release

Maybe It's An Offer You Can't Refuse:
The Economic Stimulus Package Disguised
As A Small Business Summit (Meals Included)

Many businesses cut prices in a recession to get by. Some cut their prices out of fear. But, planners for this year's Source Newport Summit believe that their ticket "re-pricing" might just be the economic stimulus package that small businesspeople are looking for.

"We've assembled some of the sharpest minds in practical business. Still, we needed an irresistible offer: Come, eat, and listen to people who are making money—now," says Robert Bailey, the creator of the two year old business event. "It's working," he says.

Bailey says the tickets are worth many times the face price." But this is New England, where thrift is always the master. And now what is most important is that New Englanders, many of whom live and work in small towns and cities, work together on grassroots business solutions. The secret formula for New England, Bailey says, is the green economics of preservation and restoration. And that is why he launched this event in America's last "wooden" city, Newport. Still, he knows the northeast doesn't have a monopoly of great ideas.

Kathleen Kilpatrick, Virginia's Director of Historic Resources, is this year's keynote speaker. Under Kathleen Kilpatrick, Virginia saw \$5 billion of new business. Ask her why Virginia has such progressive historic programs, and she'll tell you straight up. "The Virginia legislature likes money!" Tax credits may be painful to politicians right now, but not permitting historic tax credits is like eating the seed corn of economic growth for historic communities, says Bailey. Ms. Kilpatrick will discuss the power of advocacy in the creation and management of successful public-private partnerships.

The summit will also touch on other aspects of community economic development. Multi-million dollar fundraiser and author Dan Pallotta accepted the invitation to speak on the condition that he be permitted to share his concepts for building non-profit blockbusters. "Many non-profits are reviewed by their contribution to the cause," he says. "To be very successful with fundraising now, non-profits will need to run more like businesses with P&Ls and goals that expand their capacity, not diminish it," says Pallotta.

These and the other dozen presenters scheduled are high-priced talent themselves. And it is unusual to have them all assembled in one place. So with minimal calculation Bailey's value argument falls into place.

The conference was priced at \$1250 per ticket last year. Bailey feels that was the right price then and it's a fair price now, still. But, he says, there are too many people who are discouraged. Too many businesses are trying to re-define their businesses in still-shaky economic environments. The prices have been reduced to \$199, \$299 for the premium ticket, which guarantees full access, premium seating, and strategic business introductions.

The SourceNewport conference will be held this year in Newport, Rhode Island October 21-23, 2009. The Summit and Think Tank is attracting various financial resources for historic real estate investment and projects, success stories of new businesses in historic communities and a discussion about how Hollywood depends on historic communities. Other speakers include John Ripley, President, Palm Beach Preservation Foundation, Terry Nathan, President, Int'l Yacht Restoration School (IYRS), Larry Fisher of the Herreshoff Museum, and Bob Patterson, UN Senior Liaison Officer of the United Nations FAO.

The first Source Newport Summit was held last year at the Newport Hyatt. The keynote was Marianne Cusato, designer of the Katrina Cottages as permanent livable housing for Louisiana hurricane victims. The concentration of the 2008 Summit was the interplay of architectural design on historic projects. This year the Summit Partner is Sustainable Communities, Inc. a non-profit corporation. Source Productions, located in Newport is managing the event. An additional event is being planned now for Miami, Florida for March 2010. For more information please call -- or visit the website www.sourcenewport.com.

For more information about the Summit and Think Tank (conference), please contact Anne at 866-450-8017, or e-mailing her at info@sourcenewport.com

###