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SourceNewport 2009

Preservation, Places and Progress
How Sustainability Brings History to Life

The Second Sustainable Development and Restoration Congress

International Tennis Hall of
Fame, Newport, Rhode Island
October 22 and 23, 2009

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Sponsored by
Sustainable Communities Inc.

Conference Delegates/Advisors

Robert Bailey, *Director*
Source Newport

Kathleen Kilpatrick, *Director*
Virginia Department of Historic Resources

John Ripley, *President*
Preservation Foundation of Palm Beach

Elizabeth Terry, *Sacred Places*

Kitty Robinson *Historic Charleston
Foundation*

Woody Tasch
Ruth Taylor
Dawn Duncan
Tom Kasper
Dawn Duncan
Terry Nathan
Ted Clement
Rob Cagnetta

Ross Cann
Kathy Staab
Mark Jackson
John Grosvenor
Jean Carroon
Jerry Kirby
Julie McDonald
Ron Wanamaker

“True honesty is sentimental, and the practice of it dependent upon circumstances... The rich, in ease and affluence, may think I have drawn an unnatural portrait; but could they descend to the cold regions of want, the circle of polar poverty, they would find their opinions changing with the climate.” Thomas Paine

Dear Friends,

America is witnessing increasing regulation, a series of regulatory trade-offs to secure federal funding. This follows an extended period of growth choked off by one factor, a failure to create real economic value. Local business communities seem to understand this challenge more intimately than financiers and legislators. Success is measured by sustainable economic value. That is why this year we created a nonprofit organization named “Sustainable Communities, Inc.” to draw attention to economic opportunities in preservation and restoration.

As the global economic system adapts to massive infusion of capital around the world, entrepreneurs are responding in a different way. In small towns, and specifically in historic cities and towns across America, jobs are being created from the ground up. Leveraging what has been called the “Yankee ethic” of adaptation and reuse, regenerative entrepreneurialism and “real” sustainability are partnering natural and man-made resources for self-sustaining communities. So, our focus at this year’s summit and think tank is the economics of preservation business.

What is working? What relationships are most needed? Is there money available? These are just some of the questions being addresses at Source II.

Sincerely,



Robert Bailey
Director and Conference Chair
Register online today!

www.sourcenewport.com/registration2009





Conference Schedule

Day One: Thursday, October 22,

8:00 am

Registration and Continental Breakfast

8:30 am - 10:15 am

Introduction to the Summit

The New Opportunity Economy

Robert Bailey

Director, Source Newport

9:00 am - 10:15 am

Keynote Speaker

Kathleen Kilpatrick

Director, Virginia Department of Historic Resources

Rehabilitation incentives have stimulated risk-taking to reclaim buildings that had been standing fallow. Private investors work hard revitalizing a community from the ground up with existing buildings. Paired with federal tax credits, investors can receive a 45% return on the one-time cost of making a property into an ongoing income producing asset for the state of Virginia.

10:30 am - 11:30 am

Coffee Break

The Sustainability Multiplier: Investment In Efficient Markets

Panelists:

Tom Kasper

Scott Wolf

In a top down economy large players may enhance or limit opportunities. Where is the action? What is changing—and how much is the internet creating a flat system of economics ?

11:30 am - 12:30 pm

The Preservation Industry

Randall Mason

University of Pennsylvania

What's new architecture without preservation and the historic culture? The author and scholar illustrates how powerful preservation has been (in fact) in the development and renovation of cities, contrary to popular myth.

12:30 pm - 1:30 pm

Buffet Luncheon

Network with the experts and your peers.

1:30pm - 2:30pm

WORKSHOPS

All presenters and delegates are encouraged to participate. Leaders for each group will be asked to facilitate sessions and select a person to present the solutions from each workshop. Prizes will be AWARDED for the best solutions.

Building the Crystal Ball: Stimulating Investment and Economic Growth

Panelists:

Kathleen Kilpatrick

Scott Simpson

Dan Porter

Dawn Duncan

How do large projects happen and how they help foster economic growth? What comes first? Funding? Cost-benefit analysis? Public policy review? How does stimulative restoration project in begin to determine the lifetime value of each project and their

influence is attractors of additional investment?

2:30 pm - 3:30 pm

A Divine Business: Keeping Faith in Tourism and Commerce

Elizabeth Terry, Sacred Places

Religious institutions have always provided comfort to individuals in the common refuge of belief in a higher power what role do they play in economics of community in a global society? Churches are the core of historic communities and retain their power to connect individuals. We'll explore how church economics are about more than money...

3:45 pm - 5:00 pm

John Ripley

President, Preservation Foundation of Palm Beach

John Ripley is helping to save Palm Beach from it's reputation by sharing alternative visions that support and sustain business. In one case, local business people are joining together to rebuild one of the older buildings in Palm Beach, the City Hall. What's happening in affluent communities and what does it suggest about preservation and sustainable development?

5:00 pm - 6:00 pm

WORKSHOPS

Identify targets for five-year, 10 year financial and operations growth

Reverse engineering economic growth

Panelists:

Hank Kniskern

Dan Pollotta

Terry Nathan

As politicians feud over funding and communities identify show already projects new questions arise. Who's running the show? How can better decisions breed better results advanced thinking and new combinations of profit and nonprofit skills are creating sustainable businesses that can show us where the future is heading.

Recap of the Discussion Groups

End of day one

America's historic cities share an exciting challenge: preserve our cultural integrity and be lead participants in global growth. Growth is about sustainable development, beside taking care of our roots.

Day Two: Friday, October 23

8:00 am Continental Breakfast

8:30 am - 9:30 am

The Farmer with the PhD: How farming and preservation become allies in creating financial value

Kitty Robinson

Historic Charleston Foundation

Woody Tasch

author, *Slow Money*

Locally grown food is about energy, water and waste. Locally restored real estate is about high paying, skilled jobs and opportunities in affluent markets. How does it work?

9:45 am - 10:45 am

Can Mr. Natural keep on truckin'?

Ted Clement

Charles Spooner

Karina Lutz

What are the Natural requirements of a sustainable community? Economics and Opportunities in Alternative Energy in Older Cities: Sometimes archaic utility infrastructure. How feasible is it to replace ancient technology with promising new alternatives, and where are the financial opportunities?

Money, Megabytes, and Movements

Dan Porter

Ross Cann

Dan Porter monitors capital investment in sustainability and social investment. He will share the trends big money is following. Ross Cann is an architect who will demonstrate a proprietary technology that allows developers and

investors and home buyers to see the changes they are making to old properties--and to estimate their economic consequences.

11:00 am - 12:00 pm

Please Don't Rebuild My City: Historic property restoration and

preservation versus demolition

Panelists:

Ruth Taylor

Plus: Middletown, Portsmouth, and Jamestown

Overlapping historic associations are common. What is unusual is getting them to work together. Several historic preservation and restoration associations from our the local area to build a model for cooperation and complementary growth. What are the lessons of overlap in opportunity and collaboration?

12:00 - 1:00 Lunch

1:10 pm - 2:15 pm

Why Hollywood Loves History

Kathy Staab

Steven Feinberg

Hollywood. It's mere mention suggests glamour, fame and recognition. Increasingly Hollywood is turning away from Southern California studio lots for real historic backdrops. How important are they and what is the potential of a double feature with sustainability and film playing the same house?

2:30 pm - 3:00 pm

A Time Machine for Investors

Julie McDonald
Rob Wanamaker
Jerry Kirby
Sharon Hinson
Ross Cann

The benefits of restored property extend from the owner to the neighborhood to the community to the city to the state to the region to the nation. So why is this the best kept real estate secret?

3:15 pm - 4:15 pm

Pay the Piper? Heck No! Buy His Pipe!

Dawn Duncan

Mark Jackson

Robert Bailey

The new economics of restoration and real estate...

4:30 pm - 5:15 pm

Come to New England! Tropical Paradise

Stan Geary

Eliot Coleman

Welcome to tropical New England! Gardening year round. Using all natural means to keep fruits & vegetables...

5:30 pm Awards and Recognition

Close of conference



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Registration Information

Register for either a Regular conference admission for \$399, or spring for the Master admission for \$499. The registration fee includes all luncheons, receptions and conference materials. Visit our website for registration forms and details.

Newport is conveniently located within driving distance of Boston (60 miles), Hartford (70 miles), and New York (150 miles). Just 18 miles from T.F. Green Airport and within 40 miles of two Amtrak train stations (Providence & Kingston), making Newport easily accessible by car, plane, or train.

The 2nd annual Source Newport summit is brought to you by **Sustainable Communities Inc**, a non-profit focused on the future of historic cities and the processes that are stimulating business, greater energy efficiency, and stronger communities- sustainably!



Join thought-provoking sessions with planning, architecture, finance, construction, and real estate investment leaders as they share solutions and explore new paths to sustainable development and the key role played by restoration and America's historic cities.

The First Annual Sustainability Photo Contest! Register and share your photos today: www.sourcenewport.com/photocontest



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The Newport Daily News
The Preservation Society of Newport County



NEWPORT MANSIONS

The Growing Connection

